(1) **CP Resorts Exploitation France SAS**, (hereafter "**CPREF**"), a simplified public company under the laws of France, with its registered office at l'Artois, Espace Pont de Flandre, 11 Rue de Cambrai, 75947 Paris, France, represented by O.P. Garaïalde for les Hauts de Bruyères, Les Bois-Francs, Les Bois aux Daims, Landes de Gascogne and Les Trois Forêts;

(2) **SNC Domaine du lac de l'Ailette**, (hereafter "**AIL**"), a partnership under the laws of France, with its registered office at l'Artois, Espace Pont de Flandre, 11 Rue de Cambrai, 75947 Paris, France, represented by CP Resorts Exploitation France SAS, a simplified public company under the laws of France, having its registered office at l'Artois, Espace Pont de Flandre, 11 Rue de Cambrai, 75947 Paris, France, itself represented by O.P. Garaïalde, for Domaine du Lac de l'Ailette;

(3) **Villages Nature Tourisme SAS**, (hereafter "**VNT**"), a simplified public company under the laws of France, with its registered office at Espace pont de Flandre, 11 rue de Cambrai l'Artois 75947 Paris Cedex 19, France, represented by O.P. Garaïalde, for Domaine Villages Nature Paris.